

**CONTRACT FOR THE SERVICES OF A SPORTS EVENT ORGANIZER  
FOR THE CONDUCT OF THE PDIC WELLNESS AND BENEFIT RUN**

**KNOW ALL MEN BY THESE PRESENTS:**

This Contract is made and entered into by and between:

**PHILIPPINE DEPOSIT INSURANCE CORPORATION**, a government instrumentality organized and existing under and by virtue of Republic Act No. 3591, as amended, with principal office address at 6782 SSS Bldg., Ayala Avenue corner Rufino Street, Makati City, Metro Manila, represented in this Contract by its Vice President for Corporate Affairs Group, **MR. JOSE G. VILLARET, JR.** and hereinafter referred to as "PDIC"

- and -

**METRO AD-VANTAGE MEDIA MARKETING SERVICES CO.**, a corporation created and existing under the laws of the Republic of the Philippines with office address at unit 405, CRM III Building, Kamias Road, Quezon City and represented in this Contract by **MS. JUDITH G. GABATINO** and herein referred to as the "SPORTS EVENT ORGANIZER"

**WITNESSETH: That --**

**WHEREAS**, on May 10, 2015, **PDIC** will conduct the PDIC Wellness and Benefit Run to be held at the CCP Grounds in Pasay City;

**WHEREAS**, **PDIC** needs the services of a Sports Event Organizer which will assist **PDIC** in the conduct of the said Wellness and Benefit Run;

**WHEREAS**, **PDIC** held a public bidding for the purpose pursuant to the provisions of Republic Act No. 9184 (*The Government Procurement Reform Act*);

**WHEREAS**, in said public bidding, the **SPORTS EVENT ORGANIZER** submitted the most responsive bid, offering the most advantageous terms and conditions;

**NOW, THEREFORE**, for and in consideration of the foregoing premises and mutual covenants herein contained, the parties hereto hereby agree as follows:

**I. SCOPE OF WORK OF THE SPORTS EVENT ORGANIZER**

The **SPORTS EVENT ORGANIZER** shall perform the following:

A. Pre-registration

1. Assist in securing all required venue permits;

2. Finalize route of the race and accurately measure the course for a 1 km, 3km, 5km, and 10km race event including ocular inspection of the event site;

B. Registration

3. Develop registration procedures and identify registration partners;
4. Produce 3,000 Race Kits comprising of the Singlets, Race Bibs with prescribed design for PDIC, and timing chips;
5. Deliver Race Kits to PDIC and develop a distribution system to registration centers;

C. Pre-race

6. Prepare a layout plan detailing the race route, activity area, parking and traffic management;
7. Provide or engage suppliers for the following race event equipment and logistics:
  - a. Race equipment
  - b. Start and finish arches with gantry and streamers and banners
  - c. Finish line equipment
  - d. Timing device
  - e. Vehicle for hauling equipment and deploying race organizer's personnel
  - f. Medical services/supplies
  - g. Water/hydration stations
  - h. Stage and event venue set-up
  - i. Booths including tables and chairs for the activity area
  - j. Electricity supply and lighting
  - k. Tarpaulins for Photo Wall, Publicity and Promotions
  - l. Publicity and Promotions
8. Secure the assistance of the PNP, MMDA, security group of the venue and other concerned government and private entities to ensure the protection of the participants, invited officials and guests;
9. Coordinate all security arrangements made with PDIC. 3

D. Race Day

10. Set up venue for the race by providing required logistics as specified in Section 7(a) to (l) above;
11. Organize Event/Race Management Team consisting of the following but not limited to:

	No. of Persons
a. Race Director/Assistant Race Director for the overall race management and race briefing for course marshals police, security, and volunteers	5
b. Lead Driver	8
c. Start and Finish Line Marshals	10
d. Race Marshals	50
e. Secretariat/staff for the preparation of supplies and race kits	15
f. Medical Personnel (including near the finish line)	10
g. Course Tear-Down Personnel	10
h. Police and Traffic Control	30
i. Dismantling and cleanup (Utility Staff)	20
j. Event host/emcee (to co-host with one from PDIC)	1
k. Documentation staff (roving photographers and videographers)	3
l. Registration Team, and other personnel or tasks as may be deemed necessary by the event organizer and PDIC for the successful implementation of the event	52
<b>Total</b>	<b>214</b>

12. Ensure that all members of the race management team and support personnel are wearing proper uniform and large badge indicating their name and role in the event.

E. Post-race

13. Certify winners, and release the official race results;
14. Submit to PDIC a report/attendance sheet for the Race Team with assigned tasks, for documentation.
15. Release/upload official race results in the event portal; and
16. Meet with PDIC organizing committee for post-event reporting and post-race evaluation. 8

*Handwritten initials/signature*

II. **SCHEDULE OF WORK** (see posted on the website)

A. The **SPORTS EVENT ORGANIZER** shall promptly and completely perform all the work under Section I hereof in accordance with the following schedule:

Output	Schedule
<p>A. Pre-registration</p> <ol style="list-style-type: none"> <li>1. Event venue permits</li> <li>2. Race/course/route including map and race rules and regulations</li> </ol>	<p>April 2015 (Week 2-3)</p>
<p>B. Registration</p> <ol style="list-style-type: none"> <li>3. Identification of off-site or satellite registration centers with registration staff. Regular registration reports with turnover of registration sales and receipts, and inventory of Race Kits (which include singlet, race bib with timing chip, race route map, and race rules and regulations). Staff or personnel to prepare race kits for distribution to respective registration centers</li> <li>4. Individually packaged at least 3,000 Race Kits (Refer to specifications for the PDIC Race Kits attached as Annex "A")</li> <li>5. Deployment of staff or personnel to prepare race kits and handle group registrations in strategic offsite locations and PDIC registration centers</li> </ol>	
<p>C. Pre-race</p> <ol style="list-style-type: none"> <li>6. Detailed program of events</li> <li>7. Event layout plan indicating where the baggage area is, stage, portalets, medical tent, etc.</li> <li>8. Provision or engagement of suppliers for the following race event equipment and logistics: ¶</li> </ol>	<p>April 2015 (Week 4) May 2015 (Week 1)</p>

- a) Adequate number of directional signs, traffic courtesy signs, distance markers, traffic cones, steel barricades, lane separators, reflectorized vests, starting gun, megaphones
- b) Start and finish arches including gantry streamers and banners for start/finish arches, front and side gantries
- c) Communications equipment such as two-way radios and mobile units, sirens, camera/video
- d) Digital clock/timer at the Start/Finish arch, and with timing chip for individual registered runner
- e) Trucking, vans, lead and trail vehicles
- f) Ambulance, paramedic teams, first aid tents with first aid medical supplies
- g) Adequate number of water stations, personnel and tents for the water stations, long tables, trash bags, drinking water, ice, disposable and environment friendly cups
- h) Start/Finish posts and walls, trusses for stage, stage backdrop, and tarpaulins for canopy, event control center, audio control booth, stage skirting, adequate sound system, screen projector, staff tent, secretariat tent, registration, baggage check-in area, timing system provider, loot bag/drink area, and activity area
- i) Covered tents, mono block chairs, tables, table covers, for the use of at least 12 exhibitors
- j) Generator set with technician (with capacity to provide for at least 12 hours, 120 amperes); basic but adequate lighting needed for areas to be identified by the



<p>organizer</p> <p>k) Photo wall tarpaulins (1K, 3K and 5K/10K), stage backdrop, and standees for promotional and announcements</p> <p>l) Text blast, dissemination of press releases/write ups/teasers to bloggers, sports publications, social media, and other media partners</p> <p>9. Security guidelines with map, conduct of regular coordination meetings with PDIC</p>	
<p>D. Race Day</p> <p>10. Set up venue for the race by providing the following required logistics:</p> <p>a) Race equipment, e.g. Starting Gun, Start and Finish arches with digital clock, adequate number of megaphones, Two-way radios, Steel barricades and Chutes, Directional signs/markers, Kilometer markers, Traffic courtesy signs and traffic cones</p> <p>b) Stage and sound system</p> <p>c) Bag storage area, and assigned staff</p> <p>d) Portalets (at least 15 units), and adequate number of changing area for male/female</p> <p>e) Hydration station setup including tables, water, cups, and garbage bags, and assigned staff during the race including cleanup of hydration stations after</p> <p>f) Timing System, with timing chip for individual runners, and Display Timer/Clock, Laptop, Pencil or ball pen 3</p>	<p>10 May 2015</p>

<p>g) Adequate Area for food/ refreshments serving and consumption</p> <p>h) First Aid Station</p> <p>11. Organization of Event/Race Management Team consisting of the following but not limited to:</p> <p>a) Race Director/Assistant Race Director for the overall race management and race briefing for course marshals police, security, and volunteers</p> <p>b. Lead Driver</p> <p>c. Start and Finish Line Marshals</p> <p>d. Race Marshals</p> <p>e. Secretariat/staff for the preparation of supplies and race kits</p> <p>f. Medical Personnel (including near the finish line)</p> <p>g. Course Tear-Down Personnel</p> <p>h. Police and Traffic Control</p> <p>i. Dismantling and cleanup (Utility Staff)</p> <p>j. Event host/emcee (to co-host with one from PDIC)</p> <p>k. Documentation staff (roving photographers and videographers)</p> <p>l. Other personnel or tasks as may be deemed necessary by the event organizer and PDIC for the successful implementation of the event</p>	
<p>E. Post-race</p> <p>12. Official list of winners (men's and women's division for 3K, 5K, and 10K, respectively), and 1K, the special distance for children, and the complete race results</p>	<p>May 2015 (Week 3)</p>

13. Official list of finishers	
14. Report/attendance sheet from the Race Team with assigned tasks.	
15. Post-race evaluation report	

- B. In the event that the **SPORTS EVENT ORGANIZER** fails to complete any activity within the period specified, the **SPORTS EVENT ORGANIZER** shall, in addition to other remedies that **PDIC** may exercise under this Contract, pertinent laws, rules and regulations, pay **PDIC** liquidated damages as stated in Section V hereof.
- C. **PDIC** may, at its option and at no additional cost to **PDIC**, make amendments or modifications in the schedule as provided for herein.
- D. In the event of an amendment or revision of the schedule provided for herein, resulting into the holding of the Race on a day after May 10, 2015, this Contract shall be automatically extended according to the amended/revised schedule but under the same terms, without additional cost or consideration of **PDIC**.
- E. **PDIC** reserves the right to terminate this Contract for cause as determined by **PDIC** (1) for failure of the **SPORTS EVENT ORGANIZER** to among others, carry out the task herein required in a manner acceptable to **PDIC**, or (2) violation by the **SPORTS EVENT ORGANIZER** of any of the terms and conditions of this Contract, subject to sanctions and remedies provided for herein and under the pertinent laws, rules and regulations.

**III. DURATION, FEES AND BILLING SCHEDULE**

- A. The Contract shall commence upon execution and shall end after the **SPORTS EVENT ORGANIZER** shall have delivered all the outputs as herein agreed.
- B. For and in consideration of all the foregoing, as well as compliance by the **SPORTS EVENT ORGANIZER** of all the terms and conditions of this Contract, **PDIC** agrees to pay the **SPORTS EVENT ORGANIZER** the sum total of **One Million Pesos (Php 1,000,000.00)**, Philippine currency, inclusive of applicable government taxes.
- C. Payment of said fees shall be made by **PDIC** according to the following schedule of payments:

<b>Activities and Deliverables</b>	<b>Payment</b>
1. Submission of all deliverables and satisfactory completion of all activities and outputs specified in Items A and B of Section II of this Contract. 3	50 % of the Contract price



Activities and Deliverables	Payment
2. Submission of all deliverables and satisfactory completion of all activities and outputs specified in Items C of Section II of this Contract.	30 % of the Contract price
3. Submission of all deliverables and satisfactory completion of all activities and outputs specified in Item D and E of Section II of this Contract.	20 % of the Contract price

- D. Payment of each and every progress billing shall be made by **PDIC** not earlier than seven (7) working days from the receipt of the billing of the **SPORTS EVENT ORGANIZER** to **PDIC** and upon certification by **PDIC** of the satisfactory completion of all the deliverables/outputs turned in by the **SPORTS EVENT ORGANIZER** corresponding the fees billed.
- E. All payments made herein shall be subject to the usual tax, accounting and auditing rules of the Commission on Audit currently in force.

#### IV. REPRESENTATIONS

The **SPORTS EVENT ORGANIZER** represents to **PDIC** that:

- A. It has a Team Head (not necessarily the company owner) with experience in organizing at least three (3) running events in recent years, with the present company or from previous affiliations, and with fundraising as a component.
- B. It has a Team Head (not necessarily the company owner) who has previously organized running events for government and/or private corporations with the participation of at least 3,000 runners, with the present company or from previous affiliations.
- C. It has a team of professionals in the field of sports event organizing and marketing, promotion of sports development and wellness particularly in the field of running, fitness, marathon, triathlon, and the like.
- D. It has the capacity, capability, and expertise to fully undertake the activities and deliverables set forth under this Contract.

#### V. WARRANTIES

The **SPORTS EVENT ORGANIZER** warrants to **PDIC** that:

- A. It has a domestic corporation duly registered and existing under and by virtue of the laws of the Republic of the Philippines.
- B. It has full legal power, authority and right to carry on its present business. It further warrants that its representative **NAME OF THE GENERAL MANAGER** has full legal power to bind its principal, sign, execute and deliver this Contract and it will comply, perform and observe the terms and conditions hereof. 3

- C. All corporate and other actions necessary to validate or authorize the execution and delivery of this Contract have been taken.
- D. This Contract, when executed and delivered, will be legal, valid and enforceable in accordance with its terms.
- E. To the knowledge of the **SPORTS EVENT ORGANIZER**, there are no pending or threatened actions or proceedings before any court or administrative agency of any jurisdiction, which may materially or adversely affect the financial condition or operation of the **SPORTS EVENT ORGANIZER** or the **SPORTS EVENT ORGANIZER's** ability to comply with the terms and conditions of this Contract.

If the **SPORTS EVENT ORGANIZER** should thereafter learn of the existence or occurrence of the same, the **SPORTS EVENT ORGANIZER** undertakes to report such fact to **PDIC** within five (5) days therefrom.

Failure to do so shall constitute a sufficient ground for the cancellation of this Contract and the enforcement of remedies which **PDIC** may exercise this Contract, pertinent laws, rules and regulations.

## VI. PERFORMANCE SECURITY

- A. To guarantee the faithful performance of the obligations and services required under this Contract, the **SPORTS EVENT ORGANIZER** shall, prior to the execution of this Contract, post in favor of **PDIC** a Performance Security in the form of Cash or Cashier's/Manager's Check issued by a Universal or Commercial Bank, in the amount equivalent to five percent (5%) of the Total Contract Price; or, Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a local Universal or Commercial Bank, if issued by a foreign bank, in the amount equivalent to five percent (5%) of the total Contract price; or, in the form of Surety Bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security, in the amount equivalent to thirty percent (30%) of the total Contract price, or in the amount proportionate to share of form of the total Contract price, with respect to total amount of security, if any combination of the foregoing.
- B. In the event that the Performance Security offered by **SPORTS EVENT ORGANIZER** would be deemed inadequate or otherwise rendered unacceptable, **PDIC** shall have the right to require **SPORTS EVENT ORGANIZER** to post a performance security in the form and amount determined by **PDIC** and allowed under existing laws and regulations.
- C. The Performance Security shall answer for any damage **PDIC** may suffer by reason **SPORTS EVENT ORGANIZER's** default of any of its obligations and/or breach of the terms and conditions of this Contract. It shall likewise guarantee payment for any loss, damage or injury that may be caused by **SPORTS EVENT ORGANIZER** to **PDIC** and its employees, the participants of the event, and other third persons.
- D. The Performance Security shall be forfeited in favor of **PDIC** in the event that **SPORTS EVENT ORGANIZER** is in default of any of its obligations and/or breach of the terms and conditions under this Contract. Any changes made in this Contract shall in no way annul, release or affect the liability of **SPORTS EVENT ORGANIZER** and the surety. 3

- E. The Performance Security shall be released not earlier than seven (7) working days from the end of this Contract and only upon **PDIC's** issuance of the Release of Performance Security certificate of completion.

## VII. LIQUIDATED DAMAGES

- A. In the event that the **SPORTS EVENT ORGANIZER** violates any of the terms and conditions of this Contract, or neglects to perform in a timely manner any of the works, duties, functions, responsibilities or obligations stipulated herein, inclusive of the duly granted time extension, if any, or fails to carry out the tasks herein required in an acceptable manner for any reason whatsoever, the **SPORTS EVENT ORGANIZER** shall be liable for damages for such failure and shall pay **PDIC** liquidated damages in an amount equivalent to one-tenth (1/10) of one (1%) percent of the total contract price for every day of delay or breach, in addition to other remedies that **PDIC** may exercise under this Contract, pertinent laws, rules and regulations, until such services are finally delivered and accepted by **PDIC**. In the event that the total sum of liquidated damages or the total cost to **PDIC** of any such delay or inability by the Contractor to deliver its obligations exceeds 10% of the contract price, **PDIC** may terminate this Contract upon giving the **SPORTS EVENT ORGANIZER** written notice at least five (5) calendar days prior to the intended date of termination and impose other appropriate sanctions over and above the liquidated damages.
- B. **PDIC** need not prove that it has incurred actual damages to be entitled to liquidated damages. Furthermore, **PDIC** reserves the right to deduct any and all of the liquidated damages from any money due or payments which may become due to the **SPORTS EVENT ORGANIZER** under the terms of this Contract and/or from the securities/warranties filed/submitted by the **SPORTS EVENT ORGANIZER** as **PDIC** may deem convenient and expeditious under the prevailing circumstances.
- C. The imposition of liquidated damages shall be in addition to the forfeiture of the performance security as herein provided.

## VIII. SUSPENSION OF PAYMENT/TERMINATION FOR DEFAULT

**PDIC** shall have the right to suspend, in whole or in part, any payment due to the **SPORTS EVENT ORGANIZER** under this Contract in the event there is delay, default, failure or refusal on the part of the **SPORTS EVENT ORGANIZER** to perform its obligations under this Contract in an acceptable manner. Further, **PDIC** shall have the right to procure/engage, upon such terms and manner as **PDIC** shall deem appropriate, the services of another contractor to undertake the unperformed/undelivered service(s) of the **SPORTS EVENT ORGANIZER**. Any and all expenses that may be incurred in relation thereto shall be for the exclusive account of the **SPORTS EVENT ORGANIZER**.

The **SPORTS EVENT ORGANIZER** hereby agrees that the remedies mentioned above shall be understood to be without prejudice to other rights and remedies that **PDIC** may exercise under this Contract, applicable laws, rules and regulations. 3

**IX. TERMINATION FOR UNLAWFUL ACTS**

**PDIC** may terminate this Contract, after giving the **SPORTS EVENT ORGANIZER** written notice at least five (5) days prior to the intended date of termination, whenever it is determined by **PDIC** that the **SPORTS EVENT ORGANIZER** has engaged, before or during the implementation of this Contract, in unlawful deeds and behaviors relative to Contract acquisition and implementation. Unlawful acts shall include, but not necessarily limited to, the following:

- A. Corrupt, fraudulent, and coercive practices as defined under R.A 9184 otherwise known as the "Government Procurement Reform Act";
- B. Drawing up or using forged document; and
- C. Any other act analogous to the foregoing.

The **SPORTS EVENT ORGANIZER** hereby agrees that the termination referred to herein shall be understood to be without prejudice to other rights and remedies available to **PDIC** under this Contract or the applicable laws.

**X. TERMINATION BY CONVENIENCE**

**PDIC** may terminate this Contract, in whole or in part, at any time for its convenience, after giving written notice to the **SPORTS EVENT ORGANIZER** at least five (5) calendar days prior to the intended date of termination, if it has been determined by **PDIC** that this Contract would be economically, financially or technically impractical and/or unnecessary on the part of **PDIC**; Provided, however, that **PDIC** shall accept, at the Contract terms and prices, the goods or services that have already been delivered and/or performed within thirty (30) calendar days prior to receipt by the **SPORTS EVENT ORGANIZER** of the Notice of Termination. For goods not yet performed/delivered but have already been purchased by the **SPORTS EVENT ORGANIZER** and are ready for delivery or performance prior to the actual receipt of the Notice of Termination by the **SPORTS EVENT ORGANIZER**, **PDIC** may elect to:

- A. Have any portion thereof to be delivered and/or performed and pay at the Contract terms and prices; and/or
- B. Cancel the remainder and pay to the **SPORTS EVENT ORGANIZER** an agreed amount for materials and parts previously purchased by the **SPORTS EVENT ORGANIZER**.

Provided, further, if the **SPORTS EVENT ORGANIZER** suffers loss in its initial performance of the terminated contract, such as purchase of raw materials for goods specially manufactured for **PDIC** which cannot be sold in the open market, the **SPORTS EVENT ORGANIZER** shall be allowed to recover partially from the Contract on a *quantum meruit* basis. Before recovery may be made, the fact of loss must be established under oath by the **SPORTS EVENT ORGANIZER** to the satisfaction of **PDIC** before recovery may be made 3

## XI. NON-WAIVER OF RIGHTS

The failure of **PDIC** to insist upon the strict performance of any of the terms, conditions and covenants hereof shall not be deemed a relinquishment or waiver of any right or remedy that **PDIC** may have nor shall it be construed as a waiver of any subsequent breach or default of the terms, conditions and covenants hereof, which in turn, shall continue to be in full force and effect. No waiver by **PDIC** of any of its rights under this Contract shall be deemed to have been made unless expressed in writing and signed by **PDIC**.

## XII. RELATION OF THE PARTIES

The **SPORTS EVENT ORGANIZER** shall have no authority, express or implied, to assume or create any obligation or responsibility on behalf of or in the name of **PDIC** or bind **PDIC** in any manner whatsoever. The **SPORTS EVENT ORGANIZER's** personnel, staff or representatives shall not be construed as employees of **PDIC**. The **SPORTS EVENT ORGANIZER**, its personnel or representatives, are being engaged herein as an independent contractor. Nothing herein shall be construed as creating an employer/employee relationship between the **SPORTS EVENT ORGANIZER's** employee, personnel or staff and **PDIC**.

## XIII. INDEMNITY

The **SPORTS EVENT ORGANIZER** shall indemnify **PDIC** against any loss, injury or damage either to person or property which **PDIC** may suffer by reason of the willful, unlawful or negligent act or omission of the **SPORTS EVENT ORGANIZER** or any of its personnel or representative.

The indemnity required herein shall be in addition to the forfeiture of the Performance Security.

## XIV. MISCELLANEOUS PROVISIONS

- A. **Severability** – If any provision of this Contract should, for any reason, be held void or unenforceable, the legality and enforceability of the remaining provisions contained herein shall not in any way be affected or impaired, and shall remain in full force and effect.
- B. **Binding Effect/Assignment of Rights** – This Contract shall be binding upon the **SPORTS EVENT ORGANIZER**, its partners, successors-in-interest, its legal representatives and assigns.
- C. **Amendment** – This Contract may be amended or modified only in writing upon mutual agreement of the parties hereto.
- D. **Governing Law** – The rights and obligation of the parties hereto shall be governed and interpreted in accordance with the laws of the Republic of the Philippines, specifically, the provisions of R.A. 9184 otherwise known as the "Government Procurement Reform Act" and other applicable laws, rules and regulations.
- E. **Documents Incorporated** – The provisions of this Contract shall be read in harmony with the Terms of Reference and other related bid documents which shall be deemed integral part of this Contract. In case of conflict, the provisions of this Contract shall prevail. 3

F. **Venue of Action** - It is hereby agreed that any and all actions that shall arise from this Contract shall be instituted and tried before the proper court (s) of the City of Makati only.

G. **Attorney's Fees** - In the event that **PDIC** is compelled to seek judicial relief to enforce the provisions of this Contract, it shall be entitled to attorney's fees equivalent to ten percent (10%) of the contract price or the amount claimed in the judicial action, whichever is higher, aside from the costs of litigation and other expenses incidental thereto.

**IN WITNESS WHEREOF**, the parties have hereunto affixed their signatures on this \_\_\_\_\_ day of \_\_\_\_\_, 2015 in Makati City, Philippines.

**PHILIPPINE DEPOSIT  
INSURANCE CORPORATION**  
Client

By:

  
**JOSE G. VILLARET JR.**  
Vice President,  
Corporate Affairs Group

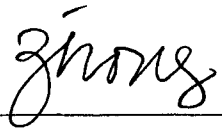
**METRO AD-VANTAGE MEDIA MARKETING  
SERVICES CO.**

By:

  
**JUDITH G. GABATINO**  
Managing Director

**SIGNED IN THE PRESENCE OF:**

\_\_\_\_\_

  
\_\_\_\_\_

**CERTIFICATION**

This is to certify that pursuant to **PDIC BOARD RESOLUTION NO. 2014-11-245** dated **NOVEMBER 13, 2014**, the amount of **ONE MILLION TWO HUNDRED THOUSAND PESOS (Php1,200,000.00)** has been set aside and made available in the Corporate Operating Budget (COB) of the PDIC for the year 2015 to meet the requirements for the conduct of the PDIC Wellness and Benefit Run on May 10, 2015. The required expenses for the PDIC Fun Run can be treated as necessary cost to generate funds for the PDIC Corporate Social Responsibility Program. The remaining amount of the contract, if any, shall be made available in the COB of the PDIC for the succeeding year.

  
**IRENE D.L. ARROYO**  
Vice President

**ACKNOWLEDGEMENT**

REPUBLIC OF THE PHILIPPINES)  
MAKATI CITY ) S.S

**BEFORE ME**, a Notary Public, for and in the City of Makati on this **APR 17 2015** of \_\_\_\_\_, 2015, personally appeared the following, to wit:


Name	CTC	Placed Issued	Date Issued
Jose G. Villaret, Jr.	PDIC No. 859	Makati City	
Judith G. Gabatino	LTO license no. N01-02-004320	Quezon City	

Known to me and to me known to be the same persons who executed the foregoing document and they acknowledged to me that the same are their own free and voluntary acts and deeds as well as the Corporation which they represent, and that they are duly authorized to sign the same.

This instrument refers to a *Contract for the Engagement of Sports Event Organizer*, consisting of fifteen (15) pages, including this page where the Acknowledgment is written, signed on each and every page thereof by the parties and their instrumental witnesses and thereafter sealed with my notarial seal.

**WITNESS MY HAND AND SEAL** on the date and place first above-written.

Doc. No. 470 ;  
Page No. 94 ;  
Book No. 9 ;  
Series of 2015.

Notary Public  
  
**VERONICA TONGIO-IGOT**  
Notary Public for Makati City  
Commission No. M-297 until December 31, 2015  
Roll No. 61151/1/ IP No. 911533  
6782 SSS Bldg., Ayala Ave., Makati City